



## Changes to Your Landlord Protection Policy

We have made changes to our Landlord Protection insurance product which are reflected in the Product Disclosure Statement (PDS) prepared 1 March 2021.

From time to time we will update our PDS to make sure it's clear what you're covered for and what's excluded, and we will always let you know about changes that will impact your cover.

Here's a summary of what's changing:

This document is not part of your insurance contract with us. Please read your PDS, Schedule and any other documents that we tell you form part of the contract with us. Those documents set out the terms and conditions, limits and exclusions of the contract with us.

**These changes are applicable to all policies with a renewal effective date on or after 1 April 2021.**

### Changes to optional additional cover benefit limits

**The following changes will apply to your policy if the optional additional cover of "Tenant's Default or Damage Rent Loss" has been taken.**

We have reduced the maximum benefit amounts payable by us under Section 5 – Tenant's Default or Damage Rent Loss, subsection (b), (c), (d) and (e).

The maximum amount we will pay for subsections (b), (c), (d) and (e) combined is now the lesser of six (6) weeks rent or \$2,500 during the currency of any one lease.

Below is a description of what these subsections cover (subject to the terms and conditions of the policy):

- (b) the default in payment of rent by the Tenant.
- (c) the departure of the Tenant from the Building without notice.
- (d) loss of rent due to a court or tribunal-ordered termination of the Lease due to hardship on the part of the Tenant.
- (e) loss of rent due to the death of a sole Tenant.